

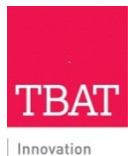
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# “Fostering Research and Development”

## Grant funding and example projects

TBAT Innovation Limited

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West Midlands Economic Forum Presentation

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29<sup>th</sup> May 2012

# Key Message

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There are practical sources of grant funding (free money!) for SMEs, Large Organisations and Universities looking to research and develop innovative technologies and products

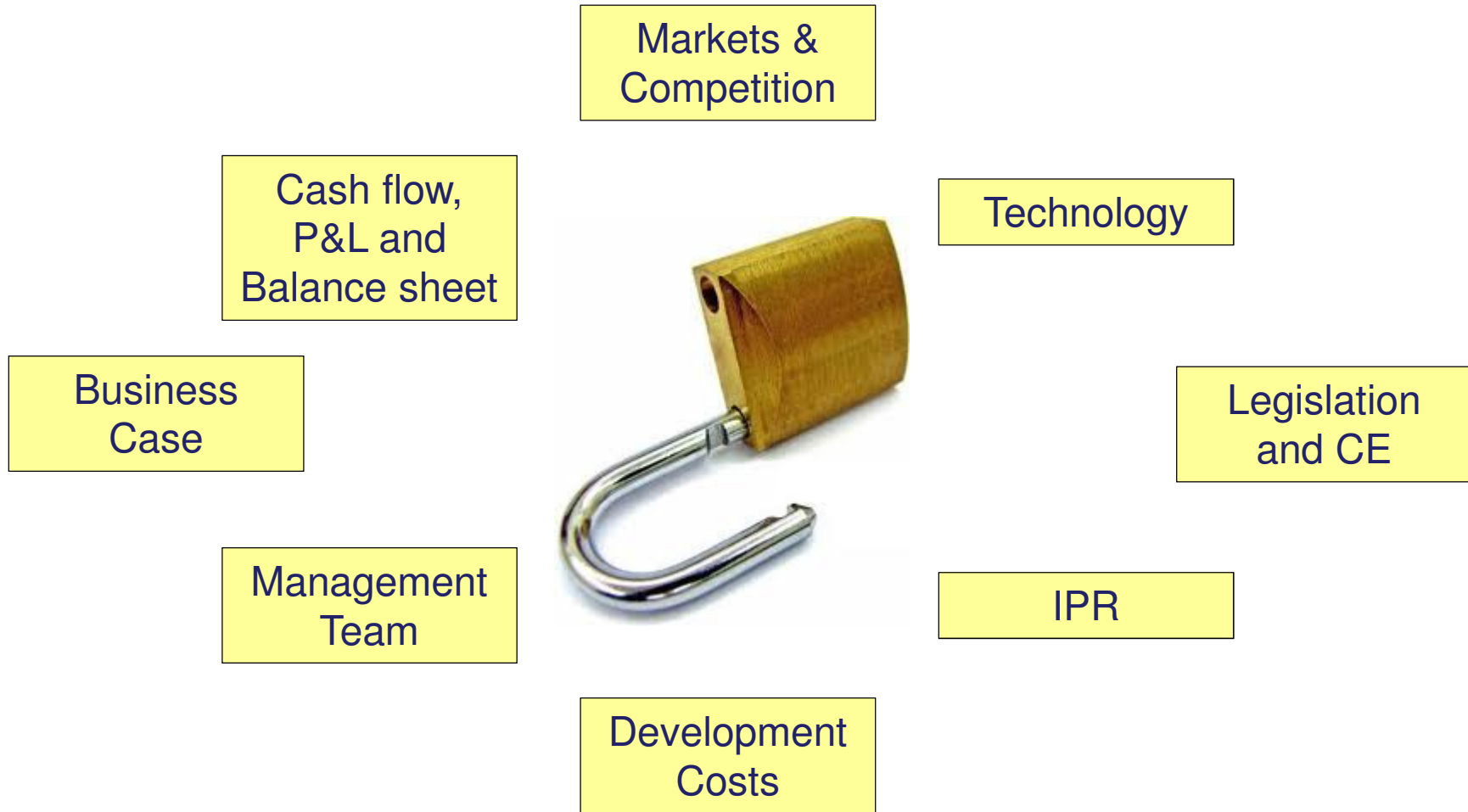
# Overview

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- Grant funding: key areas to consider
- Grant schemes for individual companies
- Grant schemes for collaborations

# Grant Funding – Key areas

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# Grant Schemes for individual companies

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UK – SME focus - Grant for research and development – ‘SMART’ – administered by TSB

- **Proof of Market** – 60% of project cost funded
  - Grants of up to £25,000 is available to SME's
  - Is there a market?
- **Proof of Concept** – 60% funded
  - Grants of up to £100,000 is available to SME's
  - Innovative and ground breaking ideas
- **Development Grants** – 35% to 45% funded
  - A grant of up to £250,000 is available to SME's
  - R&D into pre-production prototypes

# Grant Schemes for individual companies

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1	Business opportunity	6	Innovation
2	Size & nature of market	7	Risks: tech & comm
3	Exploitation of results	8	Skills & experience
4	Benefits: eco, soc, enviro	9	Financial commitment
5	Technical approach	10	Added value

- 10 sections, 5 points each, need to be scoring **80%**
- Process:
  - Deadline for applications every 2 months; 19 July 2012
  - Decision + 1 month, start project + 1 additional month

# Grant Schemes for Collaborations

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## How they work:

- Numerous National & European schemes
- Themed sector or challenge focused calls
- National or European collaboration



## Reasons to participate:

- Financial support
- Route to market
- Access to knowledge
- Market advantage



# UK Collaborations: TSB Competition Programme

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- Various calls throughout the year
- Focus areas – built environment, transport, high value manufacturing, energy, electronics / photonics, materials.....
  - Developing Innovation in the Oil and Gas Sector: July 2012
  - Marine Energy: Supporting Array Technologies: Apr 2012
  - Developing the Civil Nuclear Supply Chain: July 2012
- 50% funding is typical from £100k to £1m+





# UK Collaborations: AMSCI (run through TSB)

## Advanced Manufacturing Supply Chain Initiative:

“For; the purchase of capital equipment and R&D which improves manufacturing equipment, systems or processes”



Funding Stream:	Stream 1	Stream 2
Minimum funding required:	£2m	£200k
Availability:	Advanced Manufacturing Supply Chain; across England	Aerospace or Automotive Supply Chain; across Black Country, Coventry & Warwickshire, Greater Birmingham & Solihull
Details:	Collaborative bids only	Collaborative or single applicant bids
Deadlines:	12 September 2012 (for round 2)	13 June 2012

# What makes a successful application?

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- Plan well in advance
- Constantly check funding web sites
- Consider: Does your project genuinely answer the call?
- Consider: Who might your partners be?
- Use an expert?
- Think how to match fund
- Have patience
- Get to know the funders requirements

# Thanks

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