

West Midlands Economic Performance

January 2015



English Mining & Quarrying

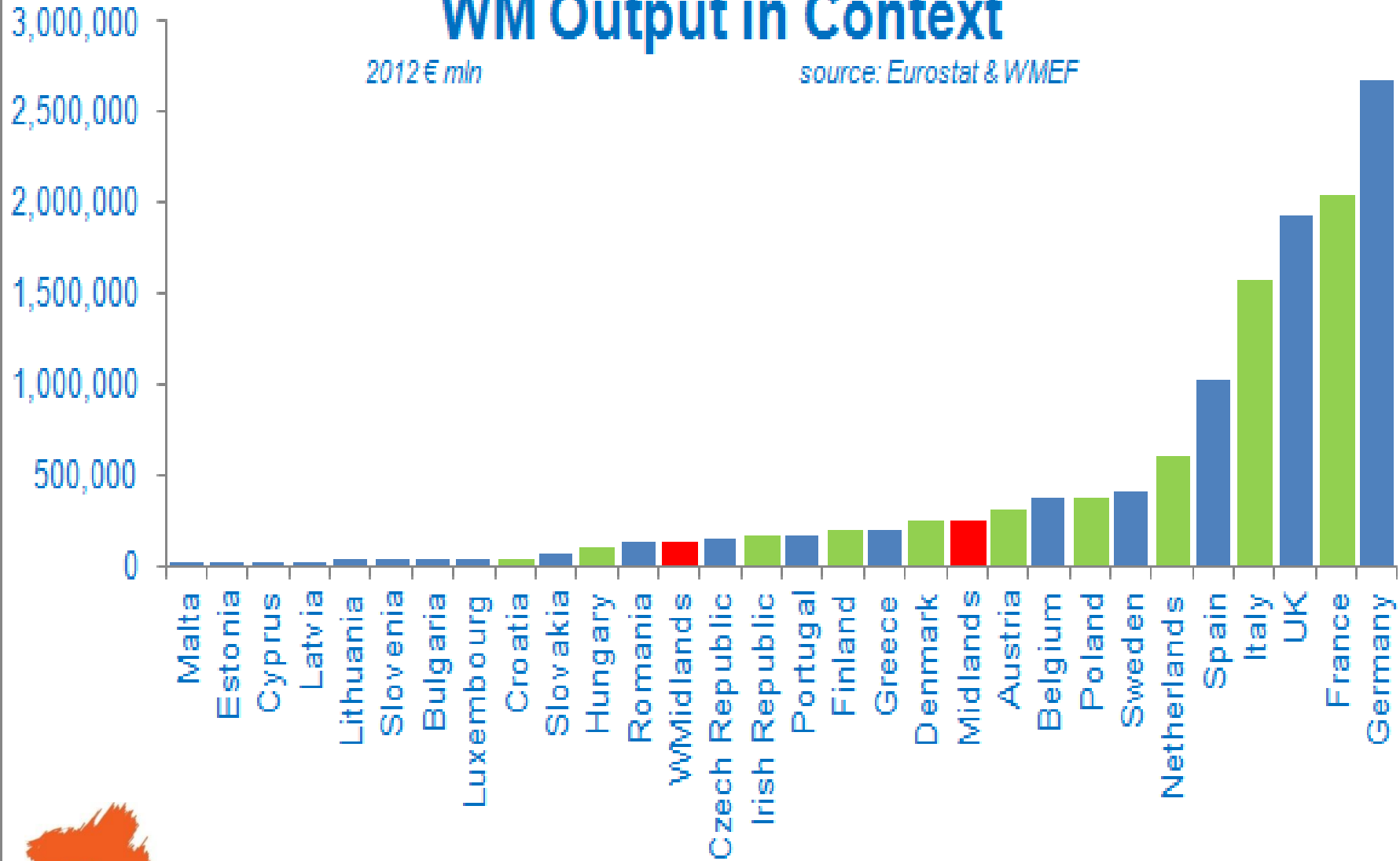
2010



WM Output in Context

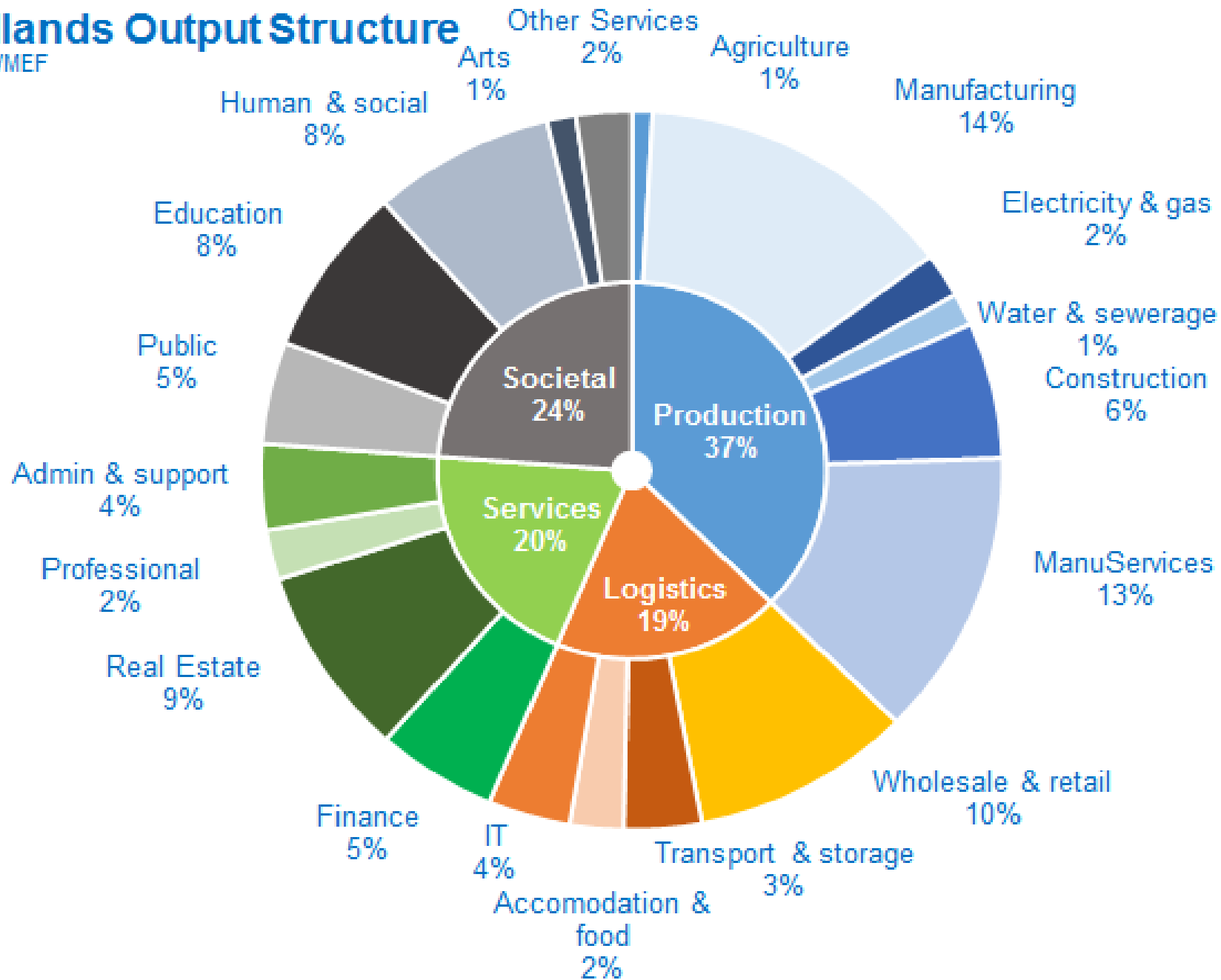
2012 € mln

source: Eurostat & WMEF



West Midlands Output Structure

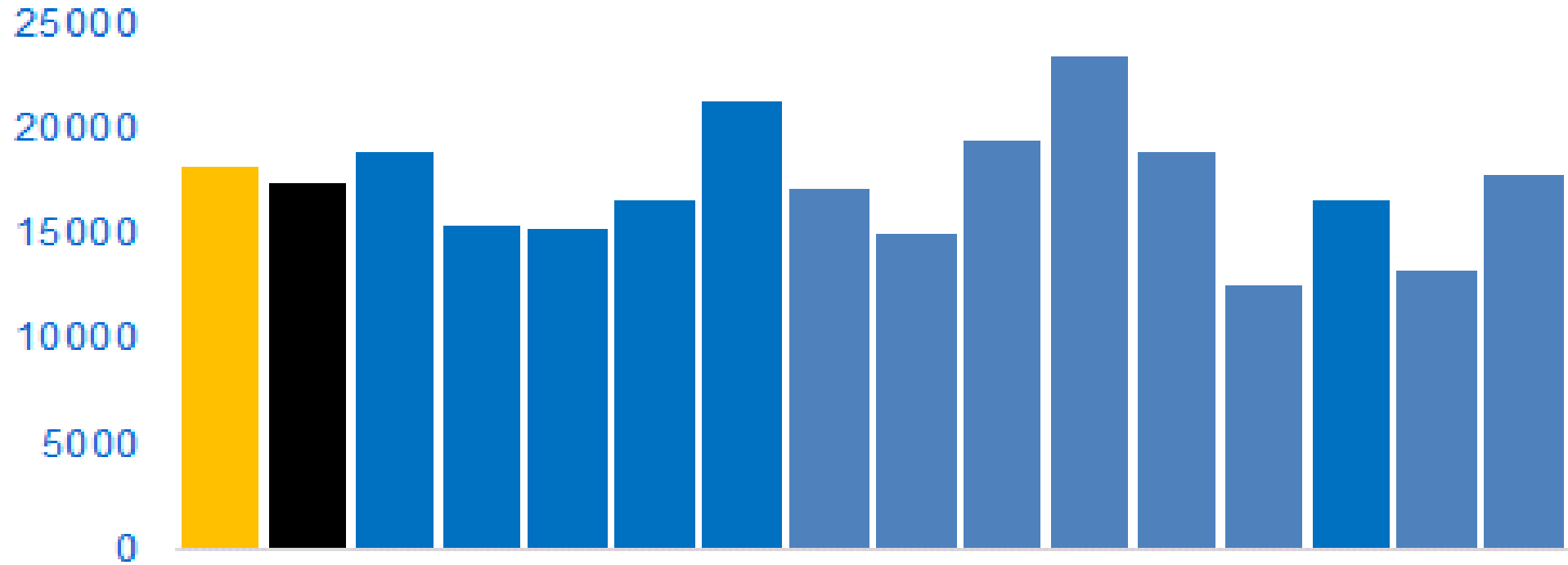
source: ONS & WMEF
2012



Adjusted Comparative GVA per capita

2012

source: ONS & WMEF

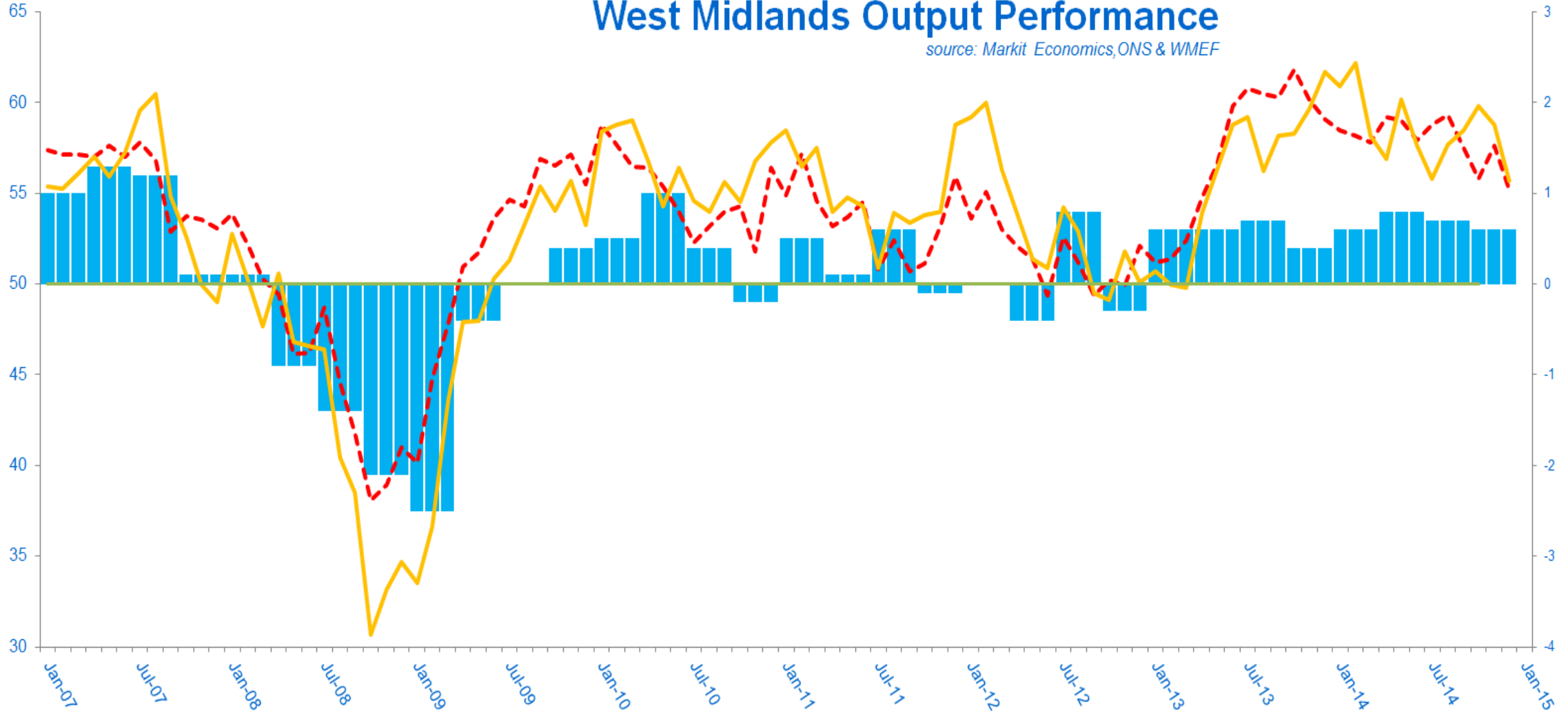


UK (excl Inner London)
West Midlands
Telford & Wrekin
Shropshire
Herefordshire
Worcestershire
Warwickshire
Stoke
Staffordshire
Birmingham
Solihull
Coventry
Dudley
Sandwell
Walsall
Wolverhampton



West Midlands Output Performance

source: Markit Economics, ONS & WMEF



Quarterly GDP Growth (Q-o-Q %, rhs)

Markit/CIPS UK Composite PMI

LloydsTSB West Mid PMI

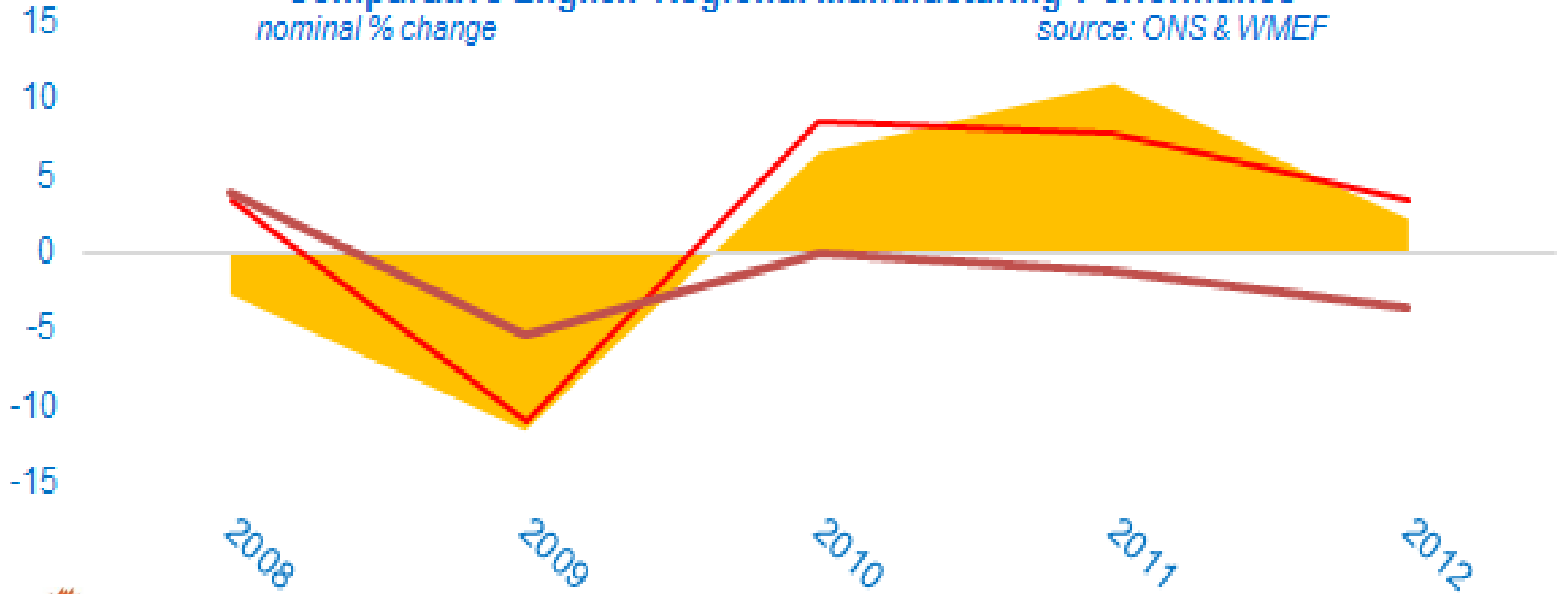
+50 growth/-50 contraction



Comparative English Regional Manufacturing Performance

nominal % change

source: ONS & WMEF



■ West Midlands — East Midlands (next strongest) — North West (weakest)



WM Evolution of Merchandise Exports

£ mln

source: HMRC & WMEF

8,000
7,000
6,000
5,000
4,000
3,000
2,000
1,000
-

2008 Q1 2008 Q3 2009 Q1 2009 Q3 2010 Q1 2010 Q3 2011 Q1 2011 Q3 2012 Q1 2012 Q3 2013 Q1 2013 Q3 2014 Q1 2014 Q3

- Machinery & Transport
- Manufactured Goods
- Chemicals
- Misc. Manufactures
- Other Exports

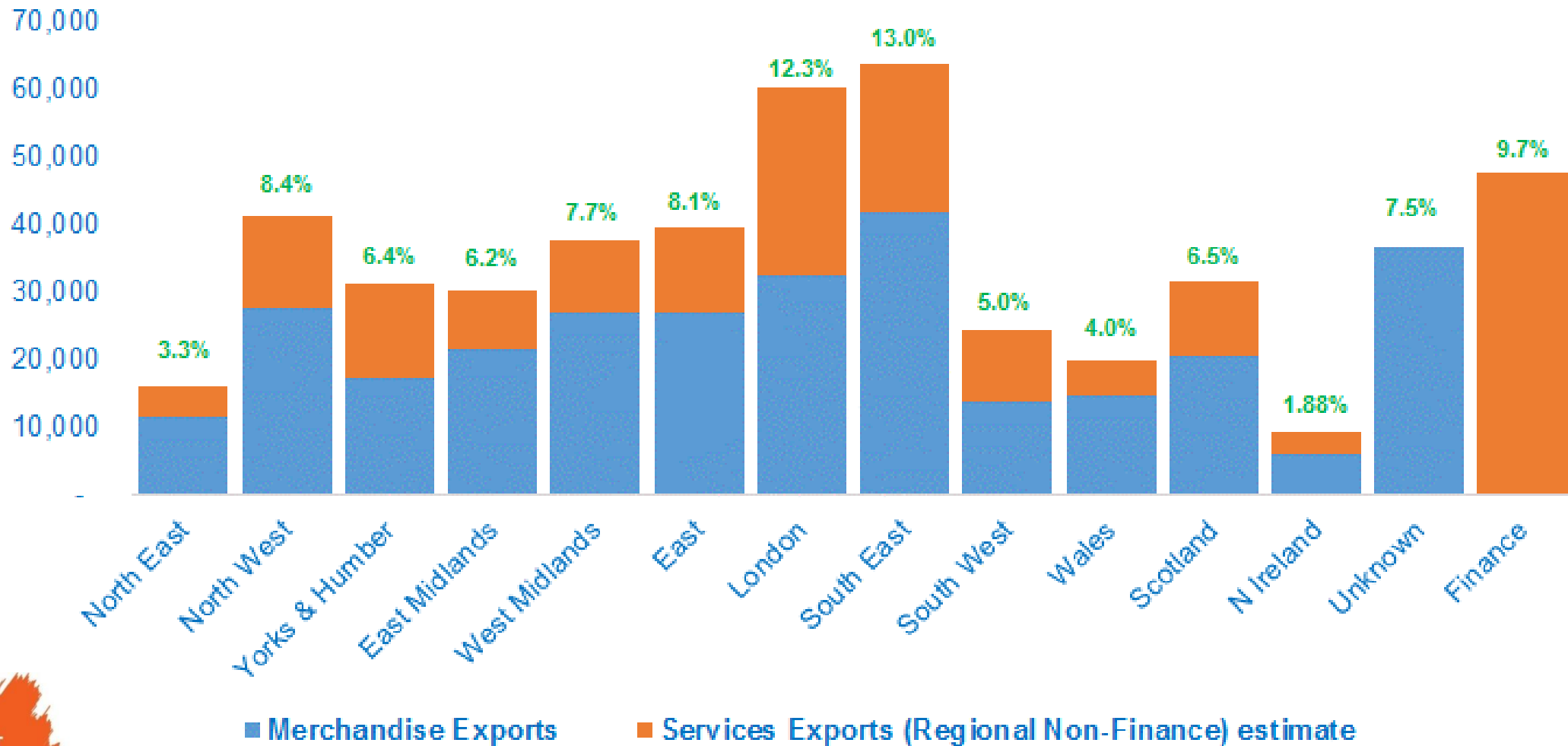


UK Regional Total Export Performance

2013 estimates £ mln

Regional % of Total Exports

source: HMRC, ONS & WMEF



English Regional Merchandise Export Performance

% change Q3 2009 - Q3 2014

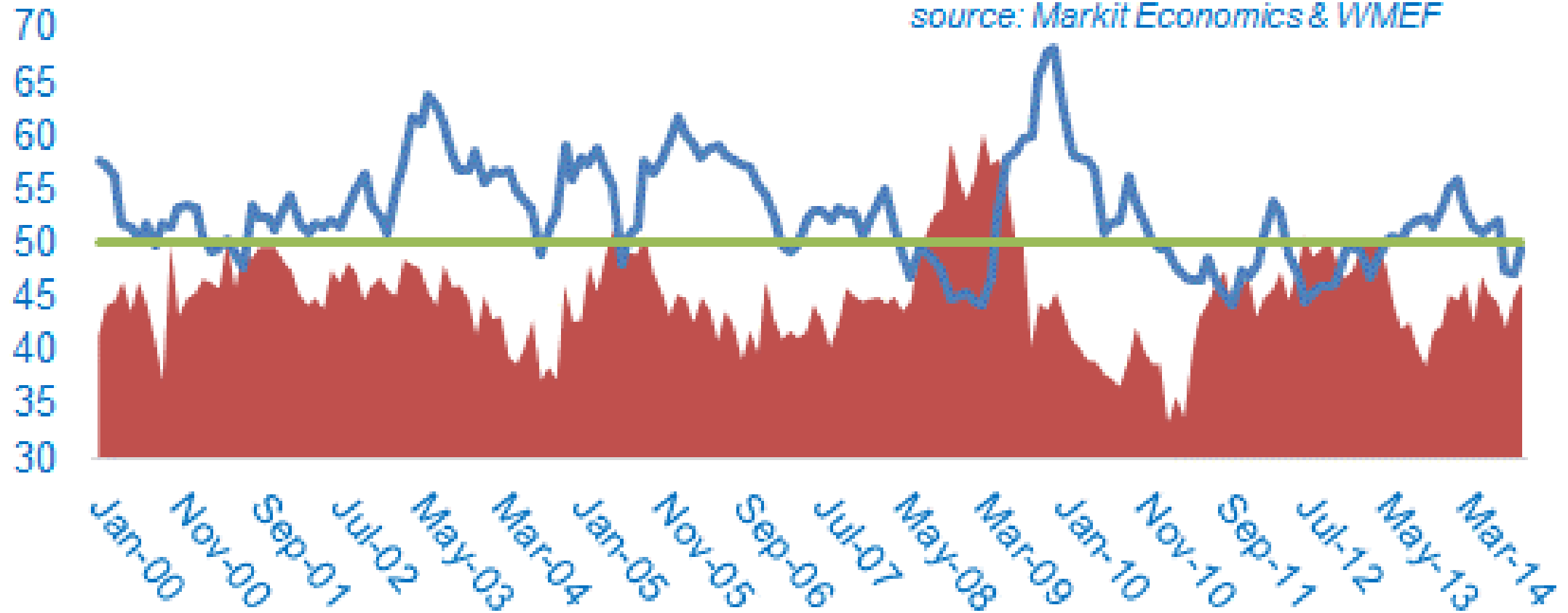
source: HMRC & WMEF

Q3 2014 Total £ bln



WM Suppliers Delivery Times & Productivity Growth

source: Markit Economics & WMEF



■ WM Supplier Delivery Times — WM Productivity Growth
— +50 growth/ -50 contraction

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